

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	13,459,838.030	Local	100.000000	13,459,838.03	100.000000	13,459,838.03	0.00	13.83
		Base	100.000000	13,459,838.03	100.000000	13,459,838.03	0.00	13.83

<b>US DOLLAR Total</b>	13,459,838.030	Local		13,459,838.03		13,459,838.03	0.00	13.83
		Base		13,459,838.03		13,459,838.03	0.00	13.83

## CASH EQUIVALENT Total

	13,459,838.030	Base		13,459,838.03		13,459,838.03	0.00	13.83
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
	35,616.483	Local	2,038.551831	72,606,046.65	2,353.682598	83,829,896.24	11,223,849.59	86.17
		Base	2,038.551831	72,606,046.65	2,353.682598	83,829,896.24	11,223,849.59	86.17

<b>US DOLLAR Total</b>	35,616.483	Local		72,606,046.65		83,829,896.24	11,223,849.59	86.17
		Base		72,606,046.65		83,829,896.24	11,223,849.59	86.17

## EQUITY Total

	35,616.483	Base		72,606,046.65		83,829,896.24	11,223,849.59	86.17
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL AIRPORT REVENUE FUND  
STATE OF ALASKA AY04  
FUND: AY04



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		13,495,454.513	Base	86,065,884.68		97,289,734.27	11,223,849.59	100.00

# Holdings

INTL AIRPORT REPAIR & REPLACE  
STATE OF ALASKA AY05  
FUND: AY05



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	505,328.910	Local	100.000000	505,328.91	100.000000	505,328.91	0.00	100.00
		Base	100.000000	505,328.91	100.000000	505,328.91	0.00	100.00
<b>US DOLLAR Total</b>								
	505,328.910	Local		505,328.91		505,328.91	0.00	100.00
		Base		505,328.91		505,328.91	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	505,328.910	Base		505,328.91		505,328.91	0.00	100.00

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

# Holdings

INTL AIRPORT REPAIR & REPLACE  
 STATE OF ALASKA AY05  
 FUND: AY05



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		505,328.910	Base	505,328.91		505,328.91	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
<b>CASH EQUIVALENT</b>									
<b>US DOLLAR</b>									
							Exchange Rate:	1.000000	
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030			
		1,799,726.290	Local	100.000000	1,799,726.29	100.000000	1,799,726.29	0.00	100.00
			Base	100.000000	1,799,726.29	100.000000	1,799,726.29	0.00	100.00
<b>US DOLLAR Total</b>									
		1,799,726.290	Local		1,799,726.29		1,799,726.29	0.00	100.00
			Base		1,799,726.29		1,799,726.29	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		1,799,726.290	Base		1,799,726.29		1,799,726.29	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA AMT CONSTRUCTION FUND  
STATE OF ALASKA  
FUND: AY14



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		1,799,726.290	Base	1,799,726.29		1,799,726.29	0.00	100.00

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
		185,051.420	Local 100.000000	185,051.42	100.000000	185,051.42	0.00	100.00
			Base 100.000000	185,051.42	100.000000	185,051.42	0.00	100.00
<b>US DOLLAR Total</b>								
		185,051.420	Local	185,051.42		185,051.42	0.00	100.00
			Base	185,051.42		185,051.42	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
		185,051.420	Base	185,051.42		185,051.42	0.00	100.00

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERES 1999C AMT BOND  
STATE OF ALASKA AY18  
FUND: AY18



STATE STREET

As of: *May 31, 2010*

View Date: *June 14, 2010*

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		185,051.420	Base	185,051.42		185,051.42	0.00	100.00

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	1,313,858.870	Local	100.000000	1,313,858.87	100.000000	1,313,858.87	0.00	100.00
		Base	100.000000	1,313,858.87	100.000000	1,313,858.87	0.00	100.00
<b>US DOLLAR Total</b>								
	1,313,858.870	Local		1,313,858.87		1,313,858.87	0.00	100.00
		Base		1,313,858.87		1,313,858.87	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	1,313,858.870	Base		1,313,858.87		1,313,858.87	0.00	100.00

& Issue has redenominated but Local is not converted  
 # Issue has not been redenominated but Local is converted

# Holdings

AIA NON-AMT CONSTRUCTION FUND  
 STATE OF ALASKA AY20  
 FUND: AY20



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		1,313,858.870	Base	1,313,858.87		1,313,858.87	0.00	100.00

& Issue has redenominated but Local is not converted  
 # Issue has not been redenominated but Local is converted

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
		3,637,114.820	Local 100.000000	3,637,114.82	100.000000	3,637,114.82	0.00	100.00
			Base 100.000000	3,637,114.82	100.000000	3,637,114.82	0.00	100.00
<b>US DOLLAR Total</b>								
		3,637,114.820	Local	3,637,114.82		3,637,114.82	0.00	100.00
			Base	3,637,114.82		3,637,114.82	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
		3,637,114.820	Base	3,637,114.82		3,637,114.82	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 B NON-AMT  
STATE OF ALASKA  
FUND: AY2A



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		3,637,114.820	Base	3,637,114.82		3,637,114.82	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
		1,292,341.380	Local 100.000000	1,292,341.38	100.000000	1,292,341.38	0.00	100.00
			Base 100.000000	1,292,341.38	100.000000	1,292,341.38	0.00	100.00
<b>US DOLLAR Total</b>								
		1,292,341.380	Local	1,292,341.38		1,292,341.38	0.00	100.00
			Base	1,292,341.38		1,292,341.38	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
		1,292,341.380	Base	1,292,341.38		1,292,341.38	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA SERIES 2002 A AMT CONST FD  
STATE OF ALASKA  
FUND: AY2B



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		1,292,341.380	Base	1,292,341.38		1,292,341.38	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	14,963,956.910	Local	100.000000	14,963,956.91	100.000000	14,963,956.91	0.00	100.00
		Base	100.000000	14,963,956.91	100.000000	14,963,956.91	0.00	100.00
<b>US DOLLAR Total</b>								
	14,963,956.910	Local		14,963,956.91		14,963,956.91	0.00	100.00
		Base		14,963,956.91		14,963,956.91	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	14,963,956.910	Base		14,963,956.91		14,963,956.91	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA SERIES 2002 RESERVE  
STATE OF ALASKA  
FUND: AY2E



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		14,963,956.910	Base	14,963,956.91		14,963,956.91	0.00	100.00

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030			
		4,244,662.830	Local	100.000000	4,244,662.83	100.000000	4,244,662.83	0.00	100.00
			Base	100.000000	4,244,662.83	100.000000	4,244,662.83	0.00	100.00
<b>US DOLLAR Total</b>									
		4,244,662.830	Local		4,244,662.83		4,244,662.83	0.00	100.00
			Base		4,244,662.83		4,244,662.83	0.00	100.00
<b>CASH EQUIVALENT Total</b>									
		4,244,662.830	Base		4,244,662.83		4,244,662.83	0.00	100.00

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003A AMT CONSTR. BOND  
STATE OF ALASKA  
FUND: AY2P



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		4,244,662.830	Base	4,244,662.83		4,244,662.83	0.00	100.00

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	6,715,893.160	Local	100.000000	6,715,893.16	100.000000	6,715,893.16	0.00	100.00
		Base	100.000000	6,715,893.16	100.000000	6,715,893.16	0.00	100.00
<b>US DOLLAR Total</b>								
	6,715,893.160	Local		6,715,893.16		6,715,893.16	0.00	100.00
		Base		6,715,893.16		6,715,893.16	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	6,715,893.160	Base		6,715,893.16		6,715,893.16	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

SERIES 2003B NON-AMT CONSTR  
STATE OF ALASKA  
FUND: AY2R



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		6,715,893.160	Base	6,715,893.16		6,715,893.16	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	2,402,819.670	Local	100.000000	2,402,819.67	100.000000	2,402,819.67	0.00	100.00
		Base	100.000000	2,402,819.67	100.000000	2,402,819.67	0.00	100.00
<b>US DOLLAR Total</b>								
	2,402,819.670	Local		2,402,819.67		2,402,819.67	0.00	100.00
		Base		2,402,819.67		2,402,819.67	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	2,402,819.670	Base		2,402,819.67		2,402,819.67	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

AIA SERIES 2003 RESERVE  
STATE OF ALASKA  
FUND: AY2U



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		2,402,819.670	Base	2,402,819.67		2,402,819.67	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
		2,159,630.400	Local	100.000000		2,159,630.40	0.00	15.04
			Base	100.000000		2,159,630.40	0.00	15.04

<b>US DOLLAR Total</b>		2,159,630.400	Local			2,159,630.40	0.00	15.04
			Base			2,159,630.40	0.00	15.04

## CASH EQUIVALENT Total

		2,159,630.400	Base			2,159,630.40	0.00	15.04
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

629991993	AY72 NQ MTN FIXED INCOME POOL							
		5,182.076	Local	1,945.343847		10,080,919.66	2,353.682598	12,196,962.10
			Base	1,945.343847		10,080,919.66	2,353.682598	12,196,962.10

<b>US DOLLAR Total</b>		5,182.076	Local			10,080,919.66		12,196,962.10
			Base			10,080,919.66		12,196,962.10

## EQUITY Total

		5,182.076	Base			10,080,919.66		12,196,962.10
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& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

AIA DEVELOPMENT  
STATE OF ALASKA  
FUND: AY9M



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		2,164,812.476	Base	12,240,550.06		14,356,592.50	2,116,042.44	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	12,232,797.740	Local	100.000000	12,232,797.74	100.000000	12,232,797.74	0.00	100.00
		Base	100.000000	12,232,797.74	100.000000	12,232,797.74	0.00	100.00

<b>US DOLLAR Total</b>								
	12,232,797.740	Local		12,232,797.74		12,232,797.74	0.00	100.00
		Base		12,232,797.74		12,232,797.74	0.00	100.00

<b>CASH EQUIVALENT Total</b>								
	12,232,797.740	Base		12,232,797.74		12,232,797.74	0.00	100.00

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 AMT  
STATE OF ALASKA  
FUND: AY9W



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		12,232,797.740	Base	12,232,797.74		12,232,797.74	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	39,658,423.770	Local	100.000000	39,658,423.77	100.000000	39,658,423.77	0.00	100.00
		Base	100.000000	39,658,423.77	100.000000	39,658,423.77	0.00	100.00
<b>US DOLLAR Total</b>								
	39,658,423.770	Local		39,658,423.77		39,658,423.77	0.00	100.00
		Base		39,658,423.77		39,658,423.77	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	39,658,423.770	Base		39,658,423.77		39,658,423.77	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 NON-AMT  
STATE OF ALASKA  
FUND: AY9X



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		39,658,423.770	Base	39,658,423.77		39,658,423.77	0.00	100.00

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
8259909G1	AY70 SHORT TERM POOL ST AK ST POOL				1.2575	31 Dec 2030		
	7,972,263.810	Local	100.000000	7,972,263.81	100.000000	7,972,263.81	0.00	100.00
		Base	100.000000	7,972,263.81	100.000000	7,972,263.81	0.00	100.00
<b>US DOLLAR Total</b>								
	7,972,263.810	Local		7,972,263.81		7,972,263.81	0.00	100.00
		Base		7,972,263.81		7,972,263.81	0.00	100.00
<b>CASH EQUIVALENT Total</b>								
	7,972,263.810	Base		7,972,263.81		7,972,263.81	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

# Holdings

INTL ARPT 2006 VARIABLE  
STATE OF ALASKA  
FUND: AY9Y



STATE STREET

As of: May 31, 2010

View Date: June 14, 2010

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		7,972,263.810	Base	7,972,263.81		7,972,263.81	0.00	100.00

& Issue has redenominated but Local is not converted

# Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street